

LONDON BOROUGH OF HARINGEY
AUDIT PROGRESS REPORT
MARCH 2010

Work	Progress
Audit Plan 2009/10	Our full audit plan and updated audit fee was agreed with management and presented to the February 2010 Audit Committee.
2009/10 accounts audit	<p>As part of our 2009/10 plan, we have begun work with the Council to help prepare for the 2009/10 accounts audit, including the Head of Corporate Finance attending a half day accounts workshop on 10 February at our offices.</p> <p>Interim - our interim audit work is underway and we will provide an update on key messages to the June 2010 Audit Committee.</p> <p>Final - we will audit the year end accounts between July and September 2010 and report our results to members as part of the Report to those charged with governance (ISA260).</p>
International Financial Reporting Standards (IFRS)	In 2009, we held a workshop with the Council and issued an IFRS conversion report planner to management which highlighted the areas of greatest likely impact for the Council and proposes a number of actions for the Council over the coming months. We are continuing to work with management as preparations for IFRS continue and have a meeting scheduled for 29 March to discuss progress.
Use of resources and data quality 2010	<p>The use of resources assessment, using the key lines of enquiry prescribed by the Audit Commission, needs to be completed around a month earlier than last year. We will issue our Use of Resources report in September 2010 and key messages will be presented to the October 2010 Audit Committee.</p> <p>We have had a number of planning discussions with management to help prepare for the 2010 assessment, including sharing of emerging good practice from the 2009 assessment. We have agreed key milestone dates and we will commence our work shortly.</p> <p>Our local UoR projects on leaseholder service charges and partnership working are now complete and we will present these reports to this Audit Committee. Our workforce management review is nearing completion and we will communicate our findings and conclusions to management this month.</p>

Work	Progress
Use of resources and data quality 2010 (continued)	<p>Following last year's UoR assessment of inadequate (level 1) for data quality we will carry out additional risk based data quality spotcheck work in June/July 2010. We have recently agreed the scope of this work with management.</p> <p>We will plan and perform any other local UoR work required to support our UoR conclusion between now and September 2010.</p>
Grants 2008/09	<p>We presented our report of summary findings to the February 2010 Audit Committee.</p>
Indicative fees letter 2010/11	<p>We have agreed our indicative fee for 2010/11 with the Chief Financial Officer. This letter is prepared in advance of the audit year in order to provide the Audit Commission with details of indicative fees nationally. Our risk assessment and, if required, our audit fee will be updated and further detail provided in our full 2010/11 Audit Plan, which will be presented to the Audit Committee in early 2011. A copy of the letter is appended to this report for information.</p>

Grant Thornton UK LLP

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